

**2008/2009 FINAL ACCOUNTS  
(Report of the Treasurer)**

**1. INTRODUCTION**

- 1.1 The 2008/2009 accounts have been finalised, and have been audited. This report contains details of actual expenditure and income levels at Hinchingsbrooke Country Park.

**2. HINCHINGBROOKE COUNTRY PARK**

- 2.1 The financial position at Hinchingsbrooke Country Park for last year can be summarised as follows:-

<b>Details</b>	<b>Budget £'000</b>	<b>Actual £'000</b>	<b>Variation £'000</b>
Expenditure	391	421	+30
Income	124	175	+51
<b>Net Expenditure</b>	<b>267</b>	<b>246</b>	<b>-21</b>

Attached at Annex A is a more detailed breakdown of the variations from the budget.

- 2.2 Comments on the £21k saving in expenditure are given below:-

- **Employee Costs** – increased by £17k because extra staff were required in the café during busy periods and additional staff training was undertaken. These increased costs were mostly offset by additional income from the café.
- **Premises Expenditure** - reduced by £14k, electricity charges were £5k lower than budgeted for and general site maintenance costs were £10k lower than budgeted for.
- **Supplies and Services Expenditure** – increased by £37k however, this was funded by additional Section 106 receipts. Neither the expenditure nor the income was included in the original budget figures.
- **Irrecoverable VAT** – in order to comply with the Accounting Code of Practice £3k of irrecoverable VAT was budgeted for last year but the Inland Revenue made all local authorities exempt from this calculation and so no expenditure was incurred.
- **Central Department recharges** – reduced by £5k due to changes in staff time allocations or changes in the method of allocating the costs of support services.

- 2.3** Income was £51k higher than the budget, most of this, (£40k as mentioned above) was due to Section 106 receipts utilised at this site being higher than anticipated in the budget. The café generated £14k more income than expected whereas other income was £3k below the budget target.

### **3. CONCLUSION**

- 3.1** Overall, expenditure and income continues to be managed very well by staff in Countryside Services. Budgets for Hinchingsbrooke Country Park under the direct control of Countryside Services staff were £12k under-spent and budgets outside their direct control (Irrecoverable VAT, Capital Charges and Central Department Recharges) were £9k below the budget target level.

### **4. RECOMMENDATION**

- 4.1** It is recommended that members note the contents of this report.

#### **ACCESS TO INFORMATION ACT 1985**

##### **Source Documents:**

- 1. FMS Summary**
- 2. 2008/09 Closedown File – Accountancy Section**

##### **Contact Officer:**

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**HINCHINGBROOKE COUNTRY PARK  
FINAL ACCOUNTS 2008/2009**

Actual 2007/08 £	Details	Budget 2008/09 £	Actual 2008/09 £	Variation £
<b>EXPENDITURE</b>				
227,837	Employees	247,088	263,947	+16,859
76,596	Premises	52,030	38,143	-13,887
41,420	Supplies & Services	36,364	73,064	+36,700
0	Irrecoverable VAT	3,380	0	-3,380
36,888	Central Department Charges	38,094	33,074	-5,020
13,712	Capital Charges	14,000	13,018	-982
<b>396,453</b>	<b>Total Expenditure</b>	<b>390,956</b>	<b>421,246</b>	<b>+30,290</b>
<b>INCOME</b>				
-1,493	Donations/Contributions	-1,219	-731	+ 488
	Sales,			
-735	Publications/Plants etc	-977	-672	+305
0	Fishing	-484	-570	-86
-57,853	Catering (Café)	-47,993	-62,450	-14,457
-33,295	Commuted Sum	-3,520	-43,097	-39,577
-15,352	Social Services	-15,717	-15,812	-95
-43,772	Room Hire etc	-53,845	-51,964	+1,881
<b>-152,500</b>	<b>Total Income</b>	<b>-123,755</b>	<b>-175,296</b>	<b>-51,541</b>
<b>243,953</b>	<b>HDC NET EXPENDITURE</b>	<b>267,201</b>	<b>245,950</b>	<b>-20,993</b>

**Note:-**

Staff based at Hinchingsbrooke Country Park also oversee the following sites as part of their day to day duties:-

Holt Island  
St Ives Sites – The Thicket and Wilhorn Meadow  
Spring Common  
Stukeley Meadows  
Ouse Valley Way  
Coneygear Park